

Contact Information:
Ronnie Bryant
Charlotte Regional Partnership
550 S. Caldwell Street, Suite 760
704.347.8942
www.charlotteusa.com
rbryant@charlotteusa.com



The Charlotte Region is home to over 2.7 million people living in sixteen counties in two different states: 12 counties in North Carolina and 4 in South Carolina. It is strategically located in the center of the East Coast, and the importance of this Eastern time zone location cannot be overestimated. For example, within 2 hours' flight time or one days' delivery by motor freight, businesses in the Charlotte USA region can reach over 60% of the population of the United States and more than 60% of the nation's industrial base.

Charlotte USA is very well connected to the global economy. More than 1,800 foreign-owned companies employ more than 350,000 people in the two Carolinas, and more than one-third of these are located in the Charlotte region. There are more than 20 German-owned companies in the Charlotte region, which depends upon a major international airport for quick and convenient access to the global economy. As a result of direct flights to major international hubs such as Frankfurt, London, Munich, Paris, Rome, Rio de Janeiro and Sao Paulo as well as numerous locations in Canada and Mexico, the Charlotte region is at most one plane change away from any important business destination in the world.

The Charlotte region's economy draws its strength from its remarkable diversity. Charlotte USA has emerged as the 2nd largest banking and financial center in the United States, second only to New York City. Charlotte USA is also home to the world headquarters of eight Fortune 500 companies, most of which are outside the financial sector and in varied industries such as energy, retail and manufacturing. These companies include Lowe's, Nucor, Duke Energy and Sonic Automotive among others.

The Charlotte region is also determined to preserve its exceptional quality of life. In the global economy, where anything can be made and sold anywhere on the globe, businesses will increasingly locate and expand their operations in places where their employees like to live and work. With its numerous theaters, professional sports teams, and prime location 2 hours from the mountains and 3 hours from the beach, the Charlotte region is ranked the Best Place to Live in the United States.

Total Population	2,754,985
Total Households	1,058,729
Median Age	37.5
Projected Population in 2019	2,929,521

Source: ESRI, 2014

Educational Attainment, 2014

Population 25 and Older	1,835,326
High School Diploma	26.8%
Some College	21.7%
Associate's Degree	8.6%
Bachelor's Degree	19.5%
Graduate or Professional Degree	8.7%

Income, 2014

Median Household Income	\$50,389
Per Capita Income	\$26,842

Employment by Industry, 2014

Agriculture, Mining	.7%
Construction	6.7%
FIRE	9.1%
Manufacturing	13.5%
Public Administration	2.6%
Retail Trade	11.4%
Information	1.7%
Wholesale Trade	3.1%
Services	45.9%
Transportation, Utilities	5.3%
Total Employment, 16+	1,294,658

Labor Force, 2014

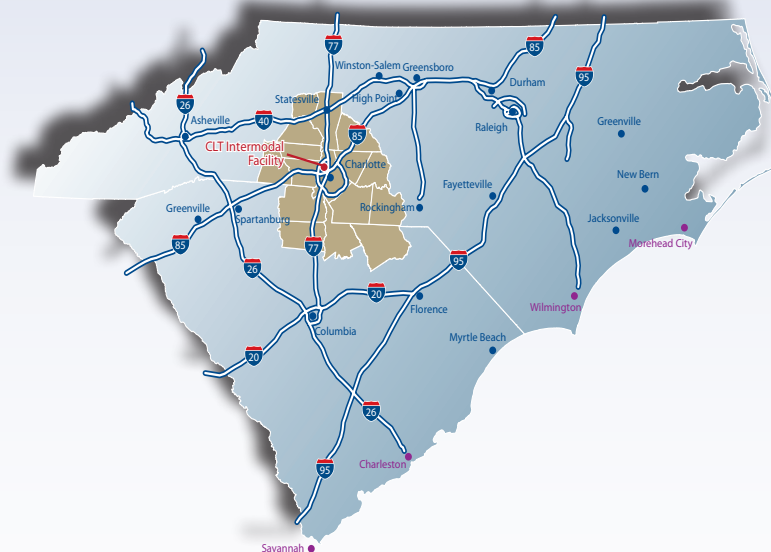
Labor Force	1,357,803
Unemployment Rate (Jan. 2015)	5.7%

Source: ESRI 2014, NC/SC Employment Security Commission



MAJOR EMPLOYERS (non government/retail)

Company	Major Product	Employees
Carolinas HealthCare System	Health care provider	35,000
Wells Fargo	Financial services provider	22,100
Bank of America	Financial services provider	15,000
Lowe's Cos. Inc	Home-improvement retailer	12,960
American Airlines	Airline	9,900



Announced Jobs & Investments	
Jobs announced, 2014	18,878
Total investment announced, 2014	\$3,303,142,744
<i>Source: Charlotte Regional Partnership, NC and SC CIR 2014</i>	
Accessibility	
Nearest Commercial Airport	Charlotte Douglas
Interstates	I-77, I-85, I-40
Foreign Trade Zone Accessibility	Yes #57
Population within 150 mile radius, 2014	13,452,467
Education	
School Districts	29
Colleges & Universities	37
University of North Carolina, Charlotte Enrollment	27,320
Central Piedmont Community College Enrollment	75,000 (6 campuses)
Climate	
Annual Mean Temp.	59.8F
Annual Mean High Temp.	70.8F
Average 2014 Total Earnings for Charlotte USA Region	
Utilities	\$92,715
Construction	\$48,800
Manufacturing	\$52,301
Wholesale Trade	\$61,132
Retail Trade	\$28,037
Transportation & Warehousing	\$47,995
Information	\$79,645
Financial Activities	\$98,392
Professional & Business Services	\$72,459
Management of Companies & Enterprises	\$118,048
Health Care and Social Assistance	\$43,592
Average Yearly Wage	\$48,597
<i>Source: EMSI 2014, 4th Quarter Data</i>	

Taxes		
Type	North Carolina	South Carolina
Corporate Income Tax Rate	5%	5%
Sales & Use Tax	4.75% statewide Local rate of 2%-2.5%	6% statewide Local rate of 1%-2%
Corporate License Fee / Franchise Tax	\$1.50 per \$1,000 and is applied to the greatest base. Min. is \$35.	\$1.25 per \$1,000 Min. is \$25.
Inventory Tax	None	None
Personal Income Tax	5.75% (1 bracket)	3.0%-7% (5 brackets)
Property Tax	No state property tax. Locally assessed per \$100 of 100% assessed value.	No state property tax. Local rates based on millage rate multiplied by assessment ratio (6%-10.5%)
Manufacturing Fuels Sales Tax	None	None
Electricity Sales Tax	7.0% unless sold for qualifying manufacturing industries (exempt)	None
Natural Gas Sales Tax	Sales of piped natural gas to manufacturers are exempt	None
Telephone Service Sales Tax	Telecom/cable/satellite services combined rate of 7.0%. \$50,000 cap for call centers.	Sales tax exemption for long distance services, including 800 numbers.
Workers Compensation	\$1.85 per \$100 of covered wages	\$2.00 per \$100 of covered wages
Unemployment Insurance	Average Rate: \$227.49 Employers Rate: 1.2% to 6.8% Taxable Base: \$21,700 per employee	Average Rate: \$252.75 Employers Rate: 3.4% to 6.1% Taxable Base: \$7,000 per employee